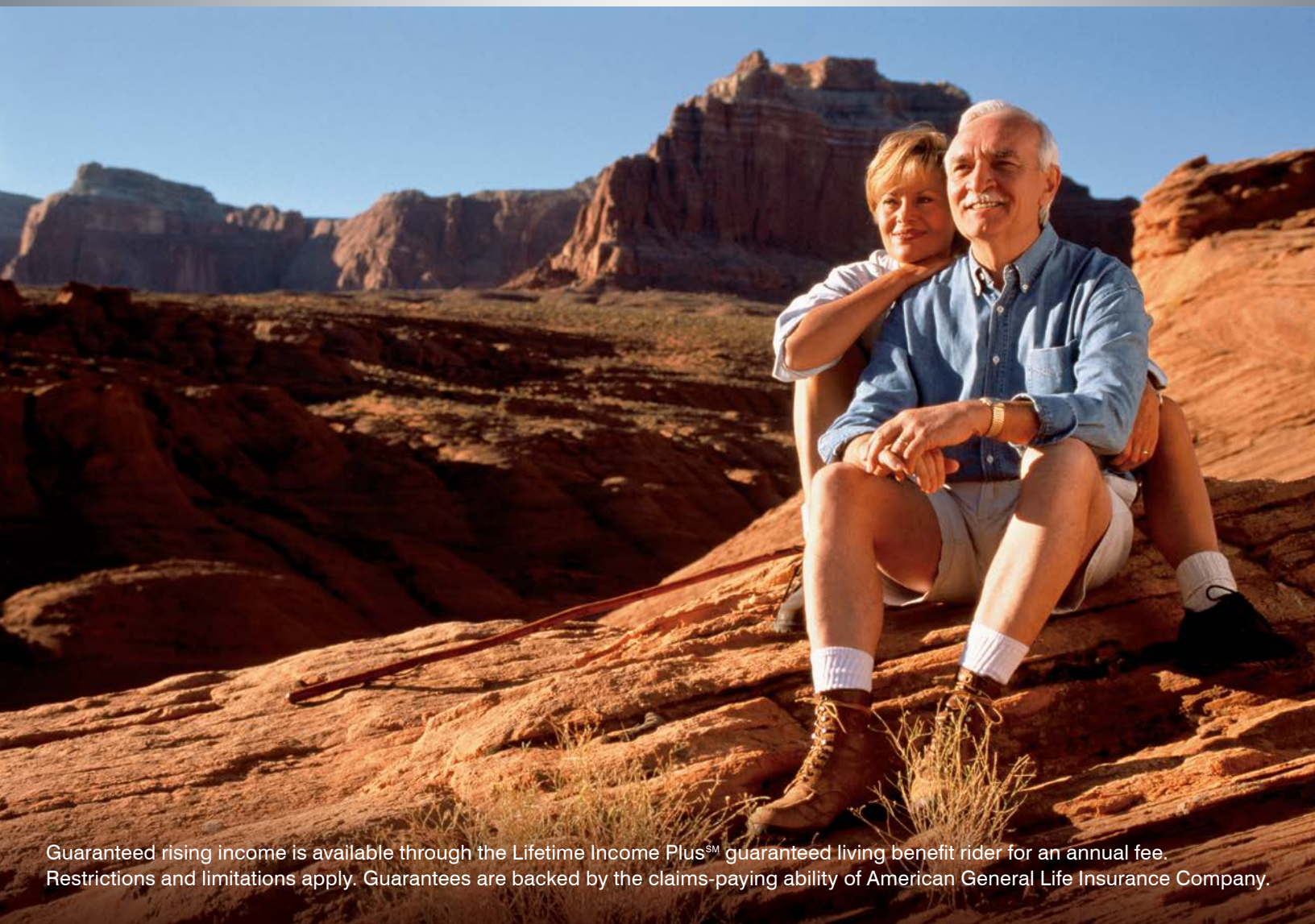
Power 7 Protector Plus Income℠
Index Annuity

# A Powerful Combination for Retirement

**Principal Protection. Growth Potential. Lifetime Income.**

Plus, the Opportunity to **Guarantee Rising Income** for Up to 10 Contract Years



Guaranteed rising income is available through the Lifetime Income Plus℠ guaranteed living benefit rider for an annual fee. Restrictions and limitations apply. Guarantees are backed by the claims-paying ability of American General Life Insurance Company.

# Securing Your Income For Life

In today's interest rate environment, many Americans are looking for ways to help grow their retirement assets. With concerns about market downturns, rising retirement costs and longer life expectancies, many individuals want a retirement savings account they can count on to help maintain their lifestyle in retirement.

*To help secure your income for life, it's important to find a retirement savings solution that may increase your income or even DOUBLE your income potential, while ensuring that your principal is protected from market downturns.*

# GUARANTEE MORE Retirement Income For Life

**The Power 7 Protector Plus Income℠ Index Annuity is a retirement savings vehicle** that combines upside potential with the guaranteed protection of a traditional fixed annuity. For individuals looking to generate more income for retirement, while avoiding the risk of losing their principal in a down market, Power 7 Protector Plus Income may be an attractive long-term solution.

## Power 7 Protector Plus Income℠ Can Help You:

- **PROTECT your principal** from market downturns.
- **GROW your retirement assets** with potential earnings from your choice of index interest crediting strategies and a fixed interest account.
- **GUARANTEE rising income for the first 10 contract years,** as long as withdrawals are taken within the rider's terms. This benefit is provided by **Lifetime Income Plus℠**—a guaranteed living benefit rider with an annual fee of 0.95% of the Income Base.[1]
- **DOUBLE your retirement income potential,** when no withdrawals are taken in the first 10 contract years. Please see pages 8–13 for more information.

### What You Should Know about Index Annuities

An index annuity is a contract issued by an insurance company. In exchange for your premium, the insurance company provides you with the opportunity to earn interest based on a fixed rate and/or based in part on the performance of a particular index. With the benefit of tax deferral, you pay no current income tax on any interest credited until it is withdrawn (based on current tax laws). When it is time to take income, the insurance company promises to make regular income payments that can last for as long as you live or for a time period you select using a process known as annuitization (for no additional cost). Some index annuities also offer guaranteed living benefit riders that provide the potential to increase the amount available to you for lifetime withdrawals. These guarantees are backed by the claims-paying ability of the issuing insurer and may be subject to annual fees. Other restrictions and limitations apply.

[1] The Income Base is the amount on which lifetime withdrawals and the rider fee are based. It is not used in the calculation of the contract value or any other benefits under the contract, and cannot be withdrawn partially or in a lump sum. Please see pages 8-13 of this brochure, and the Owner Acknowledgment and Disclosure Statement, for more information.

# MORE GROWTH Potential to Help You Build Assets for Retirement

Power 7 Protector Plus Income offers interest crediting strategies that **combine growth potential with principal protection.**

## Add Upside Potential with Your Choice of Interest Crediting Strategies

Power 7 Protector Plus Income offers a fixed interest account and three index interest crediting strategies to help you accumulate assets for retirement. With each index interest account, **you have the opportunity to earn interest based in part on the performance of the S&P 500® while ensuring that your contract value will never decline due to market volatility.**[2]

Keep in mind that the index interest accounts are not equity investments and have index rate caps that limit the upside potential or a spread that reduces the interest earned. These accounts may not earn interest in certain situations. Please see your agent and the Owner Acknowledgment and Disclosure Statement for more information on the index interest accounts and their availability.

[2] With Power 7 Protector Plus Income, you do not purchase an interest or directly invest in any index, stock, mutual fund or other security. Power 7 Protector Plus Income uses the S&P 500® (excluding dividends) in calculating the interest earned in the index interest accounts.

## Choose from 4 Interest Crediting Strategies

| ACCOUNT OPTION | HOW IT WORKS | POTENTIAL ADVANTAGES |
|---|---|---|
| **Annual Point-to-Point Index Interest Account** | Interest earned is based on the annual change in the S&P 500® (excluding dividends) from one contract anniversary to the next, subject to the annual index rate cap.<br>• If the index is up at the end of a contract year, interest would be credited to the account.<br>• If the index is flat or down at the end of a contract year, no interest would be credited to the account. | Offers potentially more interest in years where there is an annual point-to-point increase in the value of the S&P 500®. |
| **Monthly Point-to-Point Additive Index Interest Account** | Interest earned is based on the sum of 12 monthly point-to-point percentage changes in the S&P 500® (excluding dividends), subject to the monthly index rate cap.<br>• If the sum is positive at the end of a contract year, interest would be credited to the account.<br>• If the sum is zero or negative at the end of a contract year, no interest would be credited to the account.<br>The monthly index rate cap limits the amount that can be used to calculate the interest earned, but does not act as a minimum monthly floor. Negative monthly changes are included in the calculation of the annual sum. | Offers potentially more interest when there are no big market declines and the S&P 500® posts relatively steady monthly gains. |
| **Monthly Average Index Interest Account[3]** | Interest earned is based on the percentage difference between the average of the S&P 500® monthly anniversary values (excluding dividends) for a contract year and the index value at the beginning of that contract year, subject to the spread.<br>• If the difference is positive, interest would be credited to the account. There is no cap on the annual interest.<br>• If the difference is zero or negative, no interest would be credited to the account. | Can provide more interest even during periods of high volatility, as long as the average of the S&P 500® monthly anniversary values is greater than the index value at the beginning of the contract year. |
| **Fixed Interest Account** | Power 7 Protector Plus Income offers a 1-year fixed interest account that is not tied to an index. The rate is set at contract issue, guaranteed for one year and subject to change annually. The minimum guaranteed rate is listed in the contract. | Provides the comfort and certainty of knowing exactly how much interest you will earn over the next year. |

## What You Should Know about the Index Rate Caps and the Spread

The Annual Index Rate Cap is the maximum rate of interest you can earn in one year with the Annual Point-to-Point Index Interest Account. The Monthly Index Rate Cap is the maximum monthly change that is used to calculate the interest for the Monthly Point-to-Point Additive Index Interest Account. The spread is a preset deduction that is used to calculate the interest earned in the Monthly Average Index Interest Account. The index rate caps and the spread are set at contract issue and guaranteed for one year, after which they are subject to change on each contract anniversary. Please see the Owner Acknowledgment and Disclosure Statement for more information.

[3] This index interest crediting strategy is provided through the Periodic Average Index Interest Account Rider.

# UNDERSTANDING How the Interest Crediting Strategies Work

The Annual Point-to-Point, Monthly Point-to-Point Additive and Monthly Average Index Interest Accounts **may help you earn more interest, while protecting your principal** from market loss.[4] The Fixed Interest Account guarantees interest that will never be less than the minimum declared interest rate.

## You Have the Flexibility to Allocate Your Assets Among Multiple Interest Crediting Strategies

With Power 7 Protector Plus Income, you have the opportunity to allocate the assets in your annuity among a fixed interest account and three index interest accounts. Reallocations are only put into effect on a contract anniversary. The hypothetical examples on the following pages show you how each index interest account might work in different market conditions.

# Annual Point-to-Point Index Interest Account

Hypothetical Example Assumptions: S&P 500® value at 1,000 on issue date and a 5% annual index rate cap. Note: The index rate cap is set at contract issue, guaranteed for the first year and subject to change on each contract anniversary. This example assumes that the cap is reset at 5% every year.

## In this example, the account:

- **Provides the potential to earn up to 5% interest each contract year**
- **Guarantees that the annual interest earned will never be less than zero**
- **Protects the principal and interest from market loss**

| | S&P 500® Index Value | S&P 500® Annual Percent Change | Annual Interest Earned |
|---|---|---|---|
| **Date of Issue** | **1,000** | – | – |
| **Anniversary 1** | 1,083 | +8.30% | +5.00% |
| **Anniversary 2** | 1,112 | +2.68% | +2.68% |
| **Anniversary 3** | 1,053 | -5.31% | +0.00% |

**Up Year:**
Interest is credited, subject to the annual index rate cap (5% in this example).

**Down Year:**
No interest is credited.

## The Power of Zero℠

**No matter which index interest account you select, you always benefit from the Power of Zero,** which means that your contract value will never decline due to market volatility. For instance, in year 3 of the above example, no interest would be credited to the Annual Point-to-Point Index Interest Account, even though the S&P 500® was down by more than 5%. Principal and credited interest are protected for the life of the contract!

Note: The Power of Zero benefit does not take into account the effect of any rider charges.

Note: The above hypothetical example is intended only to show how the Annual Point-to-Point Index Interest Account may perform under certain situations. It does not reflect the actual performance of the S&P 500® or the current annual index rate cap. Please see your agent for the current index rate cap. For more information about this strategy, please refer to the Owner Acknowledgment and Disclosure Statement.

[4] Index interest accounts are not a permanent part of the contract and may be removed due to circumstances beyond the control of American General Life Insurance Company. Such circumstances include, but are not limited to, the discontinuation of an index, a change in the composition or calculation of an index, the inability to license the use of an index and the inability to hedge risks associated with these index interest accounts. Special rules govern how assets in a discontinued index interest account may be reallocated. These rules may differ by state. Please see the Owner Acknowledgment and Disclosure Statement for more information.

# Monthly Point-to-Point Additive Index Interest Account

Hypothetical Example Assumptions: S&P 500® value at 1,000 on issue date and a 2% monthly index rate cap. Note: The index rate cap is set at contract issue, guaranteed for the first year and subject to change on each contract anniversary.

## In this example, the account:

- **Provides the potential to earn annual interest of up to 24% given a 2% increase every month during the contract year**
- **Guarantees that the annual interest earned will never be less than zero**
- **Protects the principal and interest from market loss**

| | S&P 500® Index Value | S&P 500® Monthly Percent Change | Monthly Change with 2% Cap |
|---|---|---|---|
| **Date of Issue** | **1,000** | – | – |
| **Month 1** | 1,040 | 4.00% | 2.00% |
| **Month 2** | 1,066 | 2.50% | 2.00% |
| **Month 3** | 1,002 | -6.00% | -6.00% |
| **Month 4** | 1,020 | 1.80% | 1.80% |
| **Month 5** | 1,046 | 2.55% | 2.00% |
| **Month 6** | 1,059 | 1.24% | 1.24% |
| **Month 7** | 1,065 | 0.57% | 0.57% |
| **Month 8** | 1,032 | -3.10% | -3.10% |
| **Month 9** | 1,047 | 1.45% | 1.45% |
| **Month 10** | 1,070 | 2.20% | 2.00% |
| **Month 11** | 1,074 | 0.37% | 0.37% |
| **Month 12** | 1,085 | 1.02% | 1.02% |
| | | Sum of 12 monthly changes | 5.35% |
| | | **Annual Interest Earned** | **+5.35%** |

**Up Month:**
Positive change is capped (2% in this example).

**Down Month:**
Negative change is included in the annual interest calculation. There is no minimum monthly floor.

**Annual Interest:**
Interest earned equals the sum of the 12 monthly capped changes. If the annual total is negative, no interest would be credited.

Note: The hypothetical examples on these pages are intended only to show how the Monthly Point-to-Point Additive and Monthly Average Index Interest Accounts may perform under certain situations. They do not reflect the actual performance of the S&P 500,® the current annual index rate cap or the current spread. Please see your agent for the current index rate cap and spread. For more information about these strategies, please refer to the Owner Acknowledgment and Disclosure Statement.

# Monthly Average Index Interest Account

Hypothetical Example Assumptions: S&P 500® value at 1,000 on issue date and a 3% spread.
Note: The spread is set at contract issue, guaranteed for the first year and subject to change on each contract anniversary.

## In this example, the account:

- **Offers the potential for more upside, based on the monthly average value of the S&P 500®**
- **Guarantees that the annual interest earned will never be less than zero**
- **Protects the principal and interest from market loss**

| | S&P 500® Index Value |
|---|---|
| **Date of Issue** | **1,000** |
| **Month 1** | 1,020 |
| **Month 2** | 1,025 |
| **Month 3** | 1,050 |
| **Month 4** | 950 |
| **Month 5** | 1,000 |
| **Month 6** | 1,115 |
| **Month 7** | 1,100 |
| **Month 8** | 1,200 |
| **Month 9** | 1,170 |
| **Month 10** | 1,000 |
| **Month 11** | 1,200 |
| **Month 12** | 1,250 |
| Sum of 12 monthly values | **13,080** |

| How the Annual Interest Earned Is Determined | |
|---|---|
| 1. Calculate the Monthly Average Index Value by taking the sum of the monthly values and dividing by 12 | **13,080** ÷ 12 = 1,090 |
| 2. Find the difference between the Monthly Average Index Value and the initial S&P 500® value | 1,090 – 1,000 = 90 |
| 3. Divide the difference by the initial index value to determine the average S&P 500® percentage change | 90 ÷ 1,000 = 9% |
| 4. Deduct the spread | 9% – 3% = 6% |
| **Annual interest earned** | **+6.00%** |

# 3 Ways to Help Maximize Your Retirement Income with **Lifetime Income Plus**℠

## 1 GUARANTEE rising income over the contract's first 10 years

The Lifetime Income Plus guaranteed living benefit rider ensures growth of your Income Base by locking in the greater of interest earned from the contract (if a maximum anniversary value is achieved) or an annual income credit of up to 7%. Here's how it works:

- **Your Income Base will increase by 7%** every year withdrawals are not taken in the first 10 contract years. If the interest earned in your contract is higher than 7% and results in an anniversary value that is greater than all previous anniversary values, then your Income Base will step up to that amount.
- **Your Income Base can rise for the first 10 contract years,** providing you with increasing income, even after withdrawals begin. You will receive a partial income credit, as long as withdrawals are taken according to the terms of the rider (see example on the next page). Note: Excess withdrawals will void any income credits and could reduce your Income Base. Please refer to the Owner Acknowledgment and Disclosure Statement for details.
- **Your Income Base can continue to step up** through potential interest earnings on each contract anniversary after the first 10 contract years, if a highest anniversary value is achieved.

The Income Base is the amount on which lifetime withdrawals and the rider fee are based. It is not a part of the contract value. Eligible premiums are all premiums received within 30 days of contract issue and do not include income credits.[5] The anniversary value is the value of the contract on a contract anniversary. Please see page 17 for additional Key Terms and Definitions.

[5] In Oregon, Power 7 Protector Plus Income can only be issued with one premium. No other premiums may be deposited.



## Lifetime Income Plus can guarantee income growth, even in a down market and after withdrawals begin

The amount credited to your Income Base is 7% minus the percentage of the Income Base withdrawn. As you can see from the example below, if you take a 5% withdrawal during the first 10 contract years, your annual income credit would be 2%. This amount is locked into your Income Base and will not decline due to market performance.

### Be Confident Knowing Your Retirement Income Can Rise Even While You're Taking Withdrawals


*Withdrawals must be taken subject to the terms of the rider. Excess withdrawals can reduce the Income Base.

**Important Note:** Lifetime Income Plus is included as part of the contract for an annual fee of 0.95% of the Income Base. This fee is deducted from the contract value on each contract anniversary; it will be deducted on a pro-rata basis if the contract to which the rider is attached is fully surrendered before the end of a contract year. Please refer to page 17 for more information on the Income Base and other Key Terms and Definitions.

## 2 GUARANTEE doubling of your retirement income potential after the first 10 contract years, when no withdrawals are taken.

With Lifetime Income Plus, your Income Base is guaranteed to increase to 200% of eligible premiums, when no withdrawals are taken before the 10th contract anniversary. The following chart shows a hypothetical example of how the doubling can work.

### Secure More Income For Life

**Hypothetical Example Assumptions:** Lifetime Income Plus (Single Life), issue age 55, $100,000 premium and 5% withdrawals beginning at age 65


**Ensures $10,000 each year FOR LIFE—equivalent to a 10% withdrawal from the $100,000 premium**

Income Base increases to **DOUBLE** the eligible premium if no withdrawals are taken before the 10th contract anniversary

This hypothetical example is for illustrative purposes only, is not an actual case and assumes no withdrawals before the 10th contract anniversary. It is intended only to show how the Lifetime Income Plus rider might work.

# 3 GUARANTEE more retirement income for life
## with annual withdrawals of up to 6%.

The maximum annual amount you can lock in for life using Lifetime Income Plus depends on your age at the time of the first withdrawal and the number of individuals covered.

| Maximum Annual Withdrawal Amount (as a percentage of the Income Base) | | |
|---|---|---|
| AGE OF COVERED PERSON(S) AT FIRST WITHDRAWAL | ONE COVERED PERSON | TWO COVERED PERSONS |
| 75 and older | 6.00% | 5.50% |
| 70 to 74 | 5.50% | 5.00% |
| 65 to 69 | 5.00% | 4.50% |
| 60 to 64 | 4.25% | 3.75% |

**Note: Withdrawals prior to age 60 are considered excess withdrawals and will reduce future income.** The Maximum Annual Withdrawal Amount (MAWA) is determined by the age at the time of the first withdrawal on or after age 60. The age at the time of the first withdrawal is based on the age of the older individual if the contract is jointly owned with one covered person, or the age of the younger individual if two people are covered.

# GUARANTEE Rising Income for Up to 10 Contract Years

The Lifetime Income Plus guaranteed living benefit rider provides **guaranteed income for retirement that will rise for the contract's first 10 years,** as long as withdrawals are taken within the rider's terms. The following is a hypothetical example of how this rider might work.

## Meet Jane

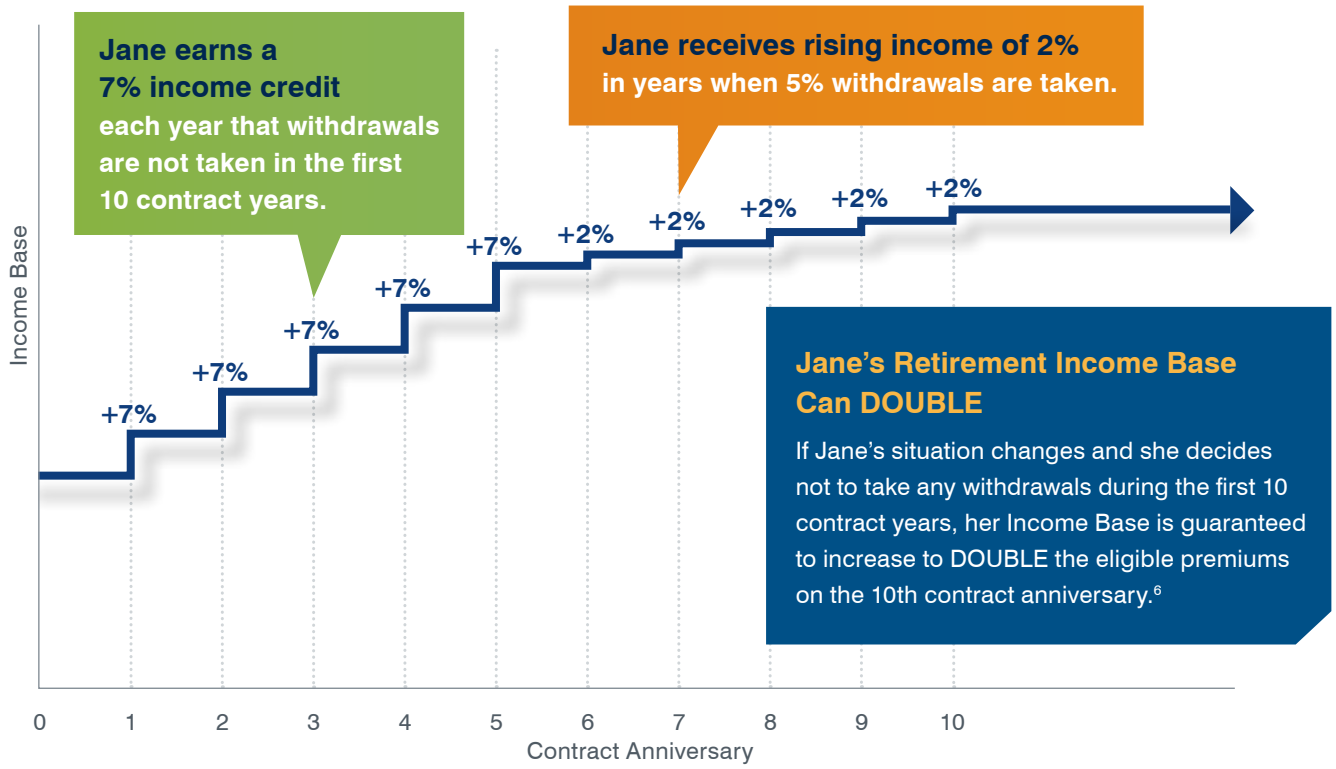
**Profile:** Jane is 60 years old and plans to retire in 5 years.

**Objective:** Jane wants the opportunity to increase her retirement income potential. She is also looking for an additional source of guaranteed income to help supplement her Social Security benefits and pension, and wants to continue growing her retirement income, even after she starts taking withdrawals.

**Solution:** Jane uses $100,000 of her savings to purchase Power 7 Protector Plus Income with Lifetime Income Plus. With Lifetime Income Plus, Jane can be confident that her Income Base will grow by 7% every year that withdrawals are not taken during the first 10 contract years. In the year that she begins 5% withdrawals at age 65, Jane will receive $6,750 (5% of $135,000 Income Base) while her Income Base is still guaranteed to increase by 2% every year for the next 5 years. Please note that the annual rider fee (0.95% of the Income Base) will reduce the value of the annuity contract, but not the Income Base or the annual guaranteed income from Lifetime Income Plus.

# Jane's Retirement Income Is Guaranteed to Increase and Last for Life

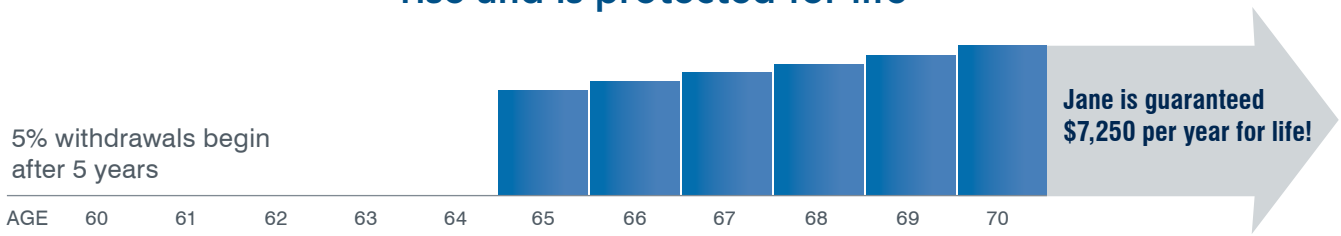
**Hypothetical Example Assumptions:** Lifetime Income Plus (Single Life), issue age 60, $100,000 premium, 0% interest earned and 5% withdrawals at age 65.




**Jane's Retirement Income Base Can DOUBLE**

If Jane's situation changes and she decides not to take any withdrawals during the first 10 contract years, her Income Base is guaranteed to increase to DOUBLE the eligible premiums on the 10th contract anniversary.[6]

## Jane's retirement income can automatically rise and is protected for life[7]




This hypothetical example is not to scale. It is provided for illustrative purposes only, is not an actual case and assumes 0% interest earned in the contract and no withdrawals taken until year 6. The chart is intended solely to depict how Lifetime Income Plus (Single Life) might work and does not reflect the performance of any specific contract.

[6] Eligible premiums do not include income credits. Individuals should realize that any withdrawals taken during the contract's first 10 years, including the 10th contract year, will void the opportunity to increase the Income Base to an amount equal to double the eligible premiums.

[7] Income may decline if excess withdrawals are taken or if the contract is annuitized using the contract's annuity provisions.

# MORE FLEXIBILITY to Access Your Money

Power 7 Protector Plus Income also offers other **flexible withdrawal options to help you meet your retirement income needs.**

## Take Advantage of Penalty-Free Withdrawals

After the first contract year, you can withdraw up to 10% of your contract value (based on your prior anniversary value) without incurring any company-imposed charges (see next page for information on these charges). With Lifetime Income Plus, you will never pay withdrawal charges on withdrawals up to the Maximum Annual Withdrawal Amount (MAWA); Market Value Adjustments (MVAs) will also not apply. Keep in mind that a withdrawal in excess of the MAWA will reduce your future income under the benefit, even if it is a Free Withdrawal.

## Access Your Money in Times of Need or Illness

The withdrawal charge and MVA may be waived if you are diagnosed with a terminal illness, have extended care needs, or are confined to a nursing home or an assisted living facility. Restrictions and limitations apply. Riders providing for waiver of withdrawal charges and MVA may not be available in all states.

Note: Please refer to the Owner Acknowledgment and Disclosure Statement for more information on penalty-free withdrawals and waiver of withdrawal charges.

# Additional Product Details

### Annuitization

Power 7 Protector Plus Income offers additional lifetime income options at no extra cost. These annuitization options, also known as Income Plans, allow you to convert your contract value into a stream of guaranteed income that can last for your life, the life of you and a designated second person, or for a specific period of time.

### Beneficiary Protection

With Power 7 Protector Plus Income, the death benefit proceeds pass directly to your designated beneficiary(ies) without probate. Your beneficiaries will receive the greater of your contract value, including applicable interest, or the Minimum Withdrawal Value (see below) upon death, avoiding the potential delays and costs of probate.

### Withdrawal Charge

Withdrawals in excess of the Free Withdrawal amount are subject to withdrawal charges that decline over 7 years, as follows:

| Contract Year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8+ |
|---|---|---|---|---|---|---|---|---|
| Percentage (%) | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 0 |

### Market Value Adjustment (MVA)

Withdrawals in excess of the Free Withdrawal amount or amounts annuitized during the first 7 years are subject to an MVA. This adjustment may either increase or decrease the amount you receive, and is determined by a formula in the contract that reflects changes in the Barclays US Credit Index yield since the contract was issued. The MVA may not apply in all states.

### Minimum Withdrawal Value

Power 7 Protector Plus Income guarantees that upon full surrender, payment of death benefit or annuitization, you will never receive less than 87.5% of your premium, less withdrawals (excluding any withdrawal charge and MVA), growing at a rate of 1% compounded annually. State variations apply. See the Owner Acknowledgment and Disclosure Statement for details.

### Cash Surrender Value

If you take a full surrender, you will receive the greater of the contract value, adjusted for any MVA, living benefit fee and withdrawal charge, or the Minimum Withdrawal Value.

**Please see your agent and refer to the Owner Acknowledgment and Disclosure Statement for more information about Power 7 Protector Plus Income.**

# Benefit from the Strength and Experience of American General Life

American General Life Insurance Company (American General Life), the issuer of Power 7 Protector Plus Income, is a part of American International Group, Inc. (AIG), one of the world's largest insurance organizations based on market capitalization with customers in more than 130 countries, as of December 31, 2013. AIG companies are leading providers of property and casualty insurance, life insurance, retirement products and other financial services. AIG's life and retirement subsidiaries are among the largest issuers of annuities and term life insurance in the United States with over 18 million customers and nearly $318 billion of assets under management, as of December 31, 2013.

In addition, American General Life has received strong financial strength ratings from independent ratings agencies, reflecting its financial stability and ability to meet its obligations to policyholders. For details on specific insurer ratings, please visit www.americangeneral.com/ratings.

**For more information on how you can protect your principal, grow a portion of your retirement assets and guarantee more income for life using Power 7 Protector Plus Income with the Lifetime Income Plus rider, please contact your agent today.**

## Key Terms and Definitions for Lifetime Income Plus

Please see the Owner Acknowledgment and Disclosure Statement for additional details.

- **Cancellation:** Lifetime Income Plus may be canceled on the 5th contract anniversary or any subsequent contract anniversary following the company's receipt of the cancellation request. Once the cancellation becomes effective, the associated fee will no longer be charged. This feature cannot be re-elected following cancellation.
- **Eligible Premium:** The money used to purchase the annuity contract is called the premium. Eligible premiums are all premiums received in the first 30 days of the contract and do not include income credits. Eligible premiums are included in the Income Base and Income Credit Base.
- **Excess Withdrawals:** Withdrawals taken prior to age 60 and/or withdrawals that exceed the Maximum Annual Withdrawal Amount are considered "excess withdrawals" and will reduce the Income Base and Income Credit Base in the same proportion by which the contract value is reduced by the excess withdrawal. If an excess withdrawal reduces the contract value to zero, the rider will terminate and you will no longer be eligible to take withdrawals or receive lifetime income payments.
- **Highest Anniversary Value:** The highest contract value on a contract anniversary, when compared to all previous anniversary values.
- **Income Base:** The value on which guaranteed withdrawals and the annual rider fee are based; it is not used in the calculation of the contract value or any other benefits under the contract, and cannot be withdrawn partially or in a lump sum. The Income Base is initially equal to the first eligible premium. The Income Base is increased each time an eligible premium is made. It is also adjusted for excess withdrawals. On each contract anniversary, the Income Base is set to equal the greater of (1) the highest anniversary value, or (2) the current Income Base increased by any available income credit. The Income Base is automatically evaluated on contract anniversaries while the contract value is greater than zero and the rider is still in effect, provided you have not reached the Maturity Date. On the 10th contract anniversary, the Income Base may be increased to the Minimum Income Base (200% of eligible premiums) if no withdrawals have been taken from the contract.
- **Income Credit:** The amount that may be added to your Income Base in each of the first 10 contract years. The annual income credit is 7% of the Income Credit Base in years when no withdrawals are taken. The annual income credit will be reduced by the percentage of the Income Base withdrawn in years when withdrawals are taken. An income credit is not available in years an excess withdrawal is taken. When withdrawals are taken that reduce the available income credit, future income may be lower than if a full income credit were received.
- **Income Credit Base:** A component of the rider that is used solely to calculate the income credit. Initially, the Income Credit Base is equal to the first eligible premium. If the Income Base steps up to your anniversary value on a contract anniversary, your Income Credit Base will also step up to this amount. The Income Credit Base is not increased if your Income Base rises due to the addition of the income credit. The Income Credit Base is adjusted for excess withdrawals and is increased each time an eligible premium is made.
- **Income Credit Period:** The period of time over which an income credit may be added to the Income Base. It begins on the contract issue date and ends 10 years later.
- **Issue Age:** Power 7 Protector Plus Income with Lifetime Income Plus is only available to individuals aged 50-80. The maximum issue age may be lower for certain states and firms. Please check with your agent for complete details.
- **Maturity Date:** If the contract value and the Income Base are greater than zero on the Maturity Date (95th birthday), you must select one of the following: 1) Annuitize the contract value under the contract's annuity provisions; or 2) Elect to receive the current Maximum Annual Withdrawal Amount.
- **Maximum Annual Withdrawal Amount** (**MAWA):** The maximum amount of income you can take each year without reducing the Income Base and Income Credit Base (see table on page 11).

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all individuals.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Consult your tax advisor regarding your specific situation.

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